

Key Features – Return Preparation Utility (RPU) version 5.2

This version of RPU is applicable with effect from June 28, 2024 onwards.

- Allowing lower deduction remark 'A' under Annexure I (Deductee details) for sections 194LBA(a) -Income referred to in section 10(23FC)(a) from units of a business trust, 194LBA(b) - Income referred to in section 10(23FC)(b) from units of a business trust, and 194LBA(c) - Income referred to in section 10(23FCA) from units of a business trust for Forms 26Q and 27Q pertains to FY 2023-24 onwards.
- To allow standard deduction under section 16(ia) for both new and old tax regime in **Annexure III** (Section 194P Details Record) of Form 24Q/Q4 pertains to FY 2023-24 onwards.
- Deductee/Collectee row(s) freezing /unfreezing in Annexure I (i.e. Deductee details) for correction statements of all Forms pertains to all FYs.
 - Deductee/collectee row(s) will be not allowed for update based on newly added mode type 'R'.
 - In the consolidated file, along with existing Mode types 'O' under field number 6 of Deductee records, a new mode type 'R' for deductee/collectee rows will also be included. These rows (i.e. with mode 'R') must be frozen to prevent further updates.
 - If user tries to update such records (i.e. with mode type 'R') by selecting update mode, an error message will get populated which is as below:
Message: "Your case has been identified for prosecution. Please contact your jurisdictional TDS Assessing Officer for further details."
 - The mentioned changes are applicable to TDS/TCS correction statements pertains to all FYs and Forms.
- Changes in validations with respect to applicability of field no. 36 (Email ID of deductee), 37 (Contact number of deductee), 38 (Address of deductee in country of residence) and 39 (Tax Identification Number /Unique identification number of deductee) of Deductee details for Form 27Q.
 - As per current validations, values for the aforementioned fields are permitted only when the following conditions are met:
 - a) If rate of deduction is less than 20%
 - b) Remark value as 'C'
 - c) PAN of the deductee is not available (i.e. 'PANNOTAVBL', 'PANAPPLIED' or 'PANINVALID').
 - d) Value under field no. 32 (i.e. Nature of remittance) is 16, 27, 49, 21, 52 & 31.
 - As per updated list of applicable nature of remittances referred in point number 'd)' above is as below (added nature of remittances are highlighted): 16, 27, 49, 21, 52, 31, **66, 67, 68, 69 & 70**
- Allowing lower deduction or no deduction remark value 'P' under Annexure I (i.e. Deductee details) for section 195 & for nature of remittance is 'Interest Payment' for Form 27Q Statements pertains to FY 2024-25 Q1 onwards.
- Allowing no deduction remark value 'Z' under Annexure I (Deductee details) for section 194D for Form 26Q Statements pertains to FY 2024-25 Q1 onwards.