

[PUBLISHED IN THE GAZETTE OF INDIA EXTRAORDINARY
PART-II SECTION 3, SUB-SECTION (ii)]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)
(CENTRAL BOARD OF DIRECT TAXES)

New Delhi, the 31st July, 2003

NOTIFICATION
INCOME-TAX

S.O. 878 (E) -In exercise of the powers conferred by section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962, namely:-

1. (1) These rules may be called the Income-tax (12th Amendment) Rules, 2003.
(2) They shall come into force from the date of publication in the Official Gazette.

2. In the Income-tax Rules, 1962,-

(a) in Part VI,-

(A) in rule 30, for sub-rule (1), the following sub-rule shall be substituted, namely:-

‘(1) All sums deducted in accordance with the provisions of sections 192 to 194, section 194A, section 194B, section 194BB, section 194C, section 194D, section 194E, section 194EE, section 194F, section 194G, section 194H, section 194-I, section 194J, section 194K, section 195, section 196A, section 196B, section 196C and section 196D shall be paid to the credit of the Central Government—

(a) in the case of deduction by or on behalf of the Government, on the same day;

(b) in the case of deduction by or on behalf of persons other than those mentioned in clause (a),-

(i) in respect of sums deducted in accordance with the provisions of section 193, section 194A, section 194C, section 194D, section 194E, section 194G, section 194H, section 194-I, section 194J, section 195, section 196A, section 196B, section 196C and section 196D—

(1) where the income by way of interest on securities referred to in section 193 or the income by way of interest referred to in section 194A or the sum referred to in section 194C or the income by way of insurance commission referred to in section 194D or the payment to non-resident sportsmen or sports associations referred to in section 194E or the income by way of commission, remuneration or prize on sale of lottery tickets referred to in section 194G or the income by way of commission or brokerage referred to in section 194H or the income by way of rent referred to in section 194-I or the income by way of fees for professional or technical services referred to in section 194J or the interest or any other sum referred to in section 195 or the income of a foreign company referred to in sub-section (2) of section 196A or the income from units referred to in section 196B or the income from foreign currency bonds or shares of an Indian company referred to in section 196C or the income of Foreign Institutional Investors from securities referred to in section 196D is credited by a person to the account of the payee as on the date up to which the accounts of such person are made, within two months of the expiration of the month in which that date falls;

(2) in any other case, within one week from the last day of the month in which the deduction is made; and

(ii) in respect of sums deducted in accordance with the other provisions within one week from the last day of the month in which the deduction is made :

Provided that the Assessing Officer may, in special cases, and with the approval of the Joint Commissioner—

(a) in cases falling under sub-clause (i), permit any person to pay the income-tax deducted from any income by way of interest, other than income by way of interest on securities or any income by way of insurance commission or any income by way of commission or brokerage referred to in section 194H quarterly on July 15, October 15, January 15 and April 15; and

(b) in cases falling under sub-clause (ii), permit an employer to pay income-tax deducted from any income chargeable under the head "Salaries" quarterly on June 15, September 15, December 15 and March 15.;

(B) in rule 37, for the Table, the following Table shall be substituted, namely:-

‘TABLE

Sl.No.	Nature of returns	Form No.	Month
	(1)	(2)	(3)
1.	Annual return of deduction of tax under section 192 from “Salaries”	24	June
2.	Annual return of deduction of tax under section 193 from “Interest on securities”, under section 194 from “Dividends”, under section 194A from “Interest other than interest on securities”, under section 194B from “Winnings from lotteries or crossword puzzles”, under section 194BB from “Winnings from horse races”, under section 194C from “Payments to any contractor or sub-contractor”, under section 194D from “Insurance commission”, under section 194EE from “Payments in respect of deposits under National Savings Scheme, etc.”, under section 194F from “Payments on account of repurchase of units by Mutual Fund or Unit Trust of India”, under section 194G from “Commission, etc., on sale of lottery tickets”, under section 194H from “Commission or brokerage”, under section 194-I from “Rent”, under section 194J from “Fees for professional or technical services” and under section 194K from “Income in respect of units”.	26	June.’;

(b) in Appendix II,-

(A) for Form No.24, the following Form shall be substituted, namely:-

- (B) Form No.25 shall be omitted;
- (C) for Form No.26, the following Form shall be substituted, namely:-

(D) Form Nos. 26A, 26B, 26BB, 26C, 26D, 26F, 26G, 26H, 26-I, 26J and 26K shall be omitted.

Notification No.184/2003
F.No.62 /FB/2003-TPL

(DEEPIKA MITTAL)
Under Secretary to the Government of India

Note.- The principal rules were published vide Notification No.S.O.969(E), dated the 26th March, 1962 and last amended by Income-tax (10th Amendment) Rules, 2003 vide Notification S.O. No.855 (E) dated the 25th July 2003.